

DIAMOND EXCHANGE TOKEN



WHITE PAPER

Version 1.1

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1. Abstract

Diamond Exchange is the world's largest and most advanced ZERO fee crypto currency trading platforms.

Diamond Exchange token is a utility and Cryptocurrency Exchange platform for Blockchain era. Diamond Exchange aim at solving the problem of Cryptocurrency Exchange high fee commission by providing Trading and margin Trading with zero fee to maximize traders profit and market liquidity.

Diamond Exchange is the world first Exchange or crypto platform to provide her holders the opportunity to buy real diamond.

2. Problems of current Cryptocurrency Exchange industry

A recent Encrypt survey reveals that traders see fees as one of the most crucial issues with crypto exchanges, with fees regularly ranging between 0.25% to 3% of a single trade.

Liquidity

The number of cryptocurrencies and exchange platforms is increasing each year. Currently, there are 218 exchanges (according to coinmarketcap.com), compared to 70 exchanges 3.5 years ago.

This fragmentation in the crypto exchange market wasn't initially a problem, as this development was in line with a significant influx in new retail and institutional investors joining the markets and providing liquidity. The entire market size has risen from a mere \$90 Million in 2013 to a staggering \$800 billion beginning of this year, 2019.

However, as crypto valuations are decreasing in the past months, so does the liquidity on (especially small) exchanges. A recent study reported that 36% of crypto traders are upset with the problem of liquidity on prevailing exchanges.

Liquidity is a vital element for any of the market. A lack thereof creates an imbalanced environment, and things go out of control. Due to the decreased liquidity, orders are not placed/executed on time and the doors are open for large holders to manipulate prices. Additionally, with a lack of liquidity, markets become more volatile and see more price slippages.

Customer support

Rarely have companies seen the amount of growth that crypto exchanges have enjoyed in the last 12 months. But with rapid growth, comes the potential for companies being unprepared to scale their customer service operations in order to meet heightened consumer demand. Rapid growth, combined by the complex and 24/7 nature of the cryptocurrency industry, can be difficult for even the most established organizations to service, leading to huge backlogs of customer support tickets. Staggering 90-day wait periods are now normal for some exchanges.

3. Introduction to Diamond Exchange

Diamond Exchange is the world's largest and most advanced ZERO fee cryptocurrency trading platform where traders can buy and sell digital assets/ futures contracts on various cryptocurrencies, of commodities (includes silver, gold, Diamond) and financial instruments. Traders must have a stipulated Minimum balance of DET in order to enjoy zero transaction fees on all trades. DET is a native Cryptocurrency for Diamond Exchange Platform.

24/7 Support

Instant, friendly and always ready to help

5. Buying real diamond

Diamond Exchange give DET staking pool holders the opportunity to pass through DeBeers Diamond courses and own real Diamond via Sight sale program which are held 10 times in a year in Botswana, Namibia and South Africa where customer will inspect her rough diamond allocations before deciding whether to purchase them.

Diamond Exchange platform will support and allow DET staking pool holders to participate in 3 Sights every year (one of each country yearly). Both course and Sights will be paid for in DET or cryptocurrency staked in

the pool by staker and DET team will provide counterpart Fiat for the Diamond purchase. Terms and Conditions apply.

Sights and courses are only for active staking pool holders.

6. Diamond Exchange Staking Pool and Liquidity

Diamond Exchange Token will require maximum liquidity to operate and these will be funded by stakes from Pool. Each stake will be rewarded every 2 weeks According to the % stated below:

VIP Liquidity* will qualify for 0.8 to 1% pool rewards (minimum of 5,000 DET worth of tokens).

Standard Liquidity* pool will qualify for 0.5 to 0.7% pool rewards (minimum 2,500 DET worth of tokens).

Supported Token for Staking

- 1, DET
- 2, Bitcoin (BTC)
- 3, Bitcoin cash (BCH)
- 4, Ethereum (ETH)
- 5, USD Coin (USDC)
- 6, AfroDex (AFDLT)

These supported cryptocurrencies are also programmed as basic pairs on Diamond Exchange Platform... more cryptocurrencies might be supported in future.

7. Road Map

Bounty - February 2019

Airdrop phase 1 - February 2019

Swap - April 2019

Listing on exchanges - may 2019

New website - June 2019

Further listing on exchanges - July 2019

Staking initialization - August 2019

Issue of DET debit cards - September 2019

Airdrop phase 2 - October 2019

DeBeers diamond course - January 2020

Exchange development - July 2020

Real diamond purchases - 2021.

8. Our Representative

These are part of Diamond exchange team, dedicated to serving the platform.

TEAM



Benedict Peter's
Co-founder/Chief Executive Officer

[in](#)



Emmanuel Adams
Co-founder/Chairman Advisory Board

[in](#)



Gbenga Salami
Head, Marketing

[in](#)

Our Representatives



Amrit
Rep India & Sri Lanka

[in](#)



Jennybelle
Rep Philippines

[in](#)



Olatunji
Rep West Africa

[in](#)



Smart Mbagwu
Rep Switzerland

[in](#)



Pearl Etim Nkoyo
Global Rep. Coordinator

[in](#)



Can You Rep DET?
Join our team!

[in](#)

Advisory



Faith Titus
Advisory

[in](#)



Salman Qadir
Advisory

[in](#)



Jidenma Okpala
Legal Advisory

9. Token Distribution

Reserve for master Stakes - 300k

Master Stake Reward 150k

Current Holder's Swap 150k

Referral reward 50k

Token holders reward pool 100k

External Development Fund 100k

Exchange Listing 20k

New Airdrop & Bounty 10k

Compensation for Old Airdrop 7k

Management team 13k

Founding team 10k

AfroDex for incubation 20k

Internal Trading contest 20k

External trading contest 50k

Total distribution: 1,000,000

Locked Reserve: 111,111

10. Closing Remarks

Diamond Exchange Is a High Performance, Safe, Stable & High Liquidity Exchange, capable of processing 1,999,999 orders per second, with Multi-tier & Multi-cluster system architecture, obtaining Liquidity from Abundant pool resources & partners.

It was originally a vision by Mr. Benedict Oriaifoh as NeoDiamond Exchange. The young CEO met the Crypto guru Mr. Emmanuel Adams, popularly known in the Crypto space as Ace Boss and made a pact with him to have his blockchain company AfroDex Labs rebrand and incubate NeoDiamond. **Diamond Exchange is the birth of that pact.**

Diamond Exchange Token (DET) is the native token for the platform. The major reason for the birth of the Diamond Exchange is to provide seamless trades and support easier adoption of crypto and blockchain projects in general.

There are some possibilities we want to share, but do not guarantee it's achievability.

- We hope to issue Verve, Visa and MasterCard that allows holders to use DET with fiat in banks, ATM, POS, shopping malls
- We hope to build the first solid minerals crypto exchange allowing people to swap their cryptocurrency which DET supports and exchange DET with diamond, gold or silver.
- We hope we get more serious partnership with diamond, Gold and silver mines to back each DET token with a given amount of solid minerals.

Appreciation:

DET team wished to appreciate you for going through our white paper. We tried as much as possible to keep it simple for anyone to understand without technical terms that will need a special glossary.

Join our community:**Facebook:**

<https://m.facebook.com/DiamondExt>

Twitter:

<https://twitter.com/neodtoken>

Telegram community: <https://t.me/NeoDiamondToken>

Announcement Channel:

<https://t.me/DiamondEx>

Follow DET value & exchanges it is traded on:

<https://coingecko.com/en/coins/neodiamond>

Diamond exchange token website:

<https://neodiamond.io>

Information about team and token:

<https://neodiamond.io/token-info>